

F. no. A-15011/05/2021-Ins.I
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, 2nd Floor
Sansad Marg, New Delhi- 110 001
Dated 19th September, 2024

To:

Chairman-cum- Managing Director
The New India Assurance Company Limited
Mumbai

Subject: Appointment of Shri Nidhu Saxena, MD & CEO, Bank of Maharashtra on the Board of NIACL

Madam,

I am directed to refer to the above cited subject and to convey that the Central Government, in exercise of its powers under article 121(1) of the Articles of Association of the New India Assurance Company Limited hereby appoints Shri Nidhu Saxena (DoB: 10.6.1968), MD & CEO, Bank of Maharashtra as a Non-Executive Director on the Board of NIACL with immediate effect for a period of three years, or till the date of his tenure as MD & CEO, Bank of Maharashtra, or until further orders, whichever is the earliest.

Yours faithfully



(Abdul Gufran)

Under Secretary to the Government of India

Tele: 011 23748788

Email: usins1-dfs@nic.in

Copy to:

Shri Nidhu Saxena
MD & CEO
Bank of Maharashtra
Mumbai

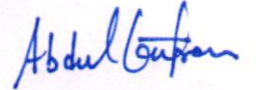
DFS Order F. No. A-15011/05/2021-Ins.I

Dated 19th September, 2024

Not on original

Copy to:

- 1) P.S. to F.M. / P.S. to MoS (Finance)
- 2) PPS to Secretary (FS)/PS to Additional Secretary (FS)
- 3) All Joint Secretaries, Department of Financial Services
- 4) Chairperson, Insurance Regulatory and Development Authority of India
- 5) Chairperson, Life Insurance Corporation of India
- 6) Chairman-cum-Managing Director OICL/NICL/UIICL/AICIL/ GIC-Re
- 7) Director (Insurance-II)
- 8) Chief Executive, General Insurance Public Sector Association, New Delhi
- 9) Guard file
- 10) NIC Cell, with a request to upload the order on the website of DFS



(Abdul Gufran)

Under Secretary to the Government of India